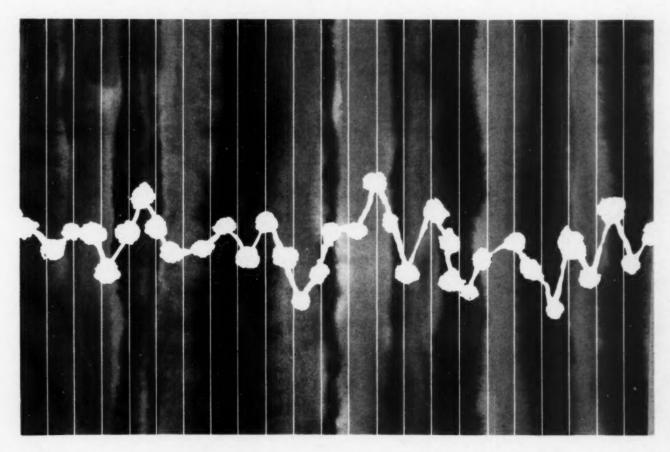
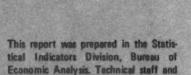
defense indicators

SEPTEMBER 1974





U.S. DEPARTMENT OF COMMERCE . Social and Economic Statistics Administration . BUREAU OF ECONOMIC ANALYSIS



their responsibilities for the publication

Barry A. Beckman-Technical supervision and review,

Morton Somer—Selection of seasonal adjustment methods,

Betty F. Tunstall-Collection and compilation of basic data.

The cooperation of various government agencies which provide deta is gratefully acknowledged.

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The Secretary of Commerce has determined that the publication of this periodical is necessary in the transaction of the public business required by law of this Department. Use of funds for printing this periodical has been approved by the Director of the Office of Management and Budget through September 1, 1975.



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defense indicators

September 1974 Series ES4 No. 74-9

			Page
Introducti	ion		1
Table A.		nmary of Recent Data and Current Percent langes for Principal Defense Indicators	4
Chart 1.	-	ss National Product and National Defense rchases	5
Chart 2.		vance Indicators of Defense Activity	6
Chart 3.	Inte	ermediate and Final Indicators of Defense	
	Ac	tivity	9
Chart 4.	Def	ense-Related Balance of Payments Components.	13
Table 1.		ss National Product and National Defense rchases	14
Table 2.	Adv	vance Indicators of Defense Activity	15
Table 3.	Inte	ermediate and Final Indicators of Defense	
	Ac	tivity	22
Table 4.	Def	ense-Related Balance of Payments Components.	27
Appendix	A:	Seasonal Adjustment Factors	28
Appendix	B:	Average Changes and Related Measures of Variability (See August 1974 issue)	
Appendix	C:	Historical Data	29
Appendix	D:	Data Sources and Series Descriptions (See Alphabetical Index—Series Finding Guide)	

Alphabetical Index-Series Finding Guide Back Cover

6 SESA PROJECTS

for economic analysis

BUSINESS CONDITIONS DIGEST A monthly report for analyzing economic fluctuations over a short span of years.

This report brings together approximately 600 economic time series in a form convenient for analysts whether their approach to the study of current business conditions and prospects is the national income model, the leading indicators, anticipations and intentions, or a combination of these. Other types of data such as foreign trade, Federal Government activities, and international series are included to facilitate a more complete analysis.

Data are presented in charts and tables. Appendixes provide historical data, series descriptions, seasonal adjustment factors, and measures of variability. A computer tape containing data for most of the series is available for purchase.

DEFENSE INDICATORS A monthly report for analyzing the current and prospective impact of defense activity on the national economy.

This report brings together the principal time series on defense activities which influence short-term changes in the national economy. These include series on obligations, contracts, orders, shipments, inventories, expenditures, employment, and earnings. The approximately 60 time series included are grouped in accordance with the time at which the activities they measure occur in the defense order-production-delivery process. Charts and analytical tables facilitate interpretation.

LONG TERM ECONOMIC GROWTH A report for the study of economic trends over a long span of years, 1860–1970.

This report has been developed from available statistics to provide a comprehensive, long-range view of the U.S. economy. It is a basic research document for economists, historians, investors, teachers, and students. It brings together under one cover, in meaningful and convenient form, the complete statistical basis for a study of long-term economic trends. A computer tape file of the time series included in the report is available for purchase.

COMPUTER PROGRAMS FOR TIME SERIES ANALYSIS The source statements for FORTRAN IV programs used by SESA in its analysis of time series are available on a single computer tape.

SEASONAL ADJUSTMENT PROGRAMS.—Two variants of the Census computer program for measuring and analyzing seasonal, trading-day, cyclical, and irregular fluctuations. They are particularly useful in analyzing economic fluctuations which take place within a year. The X-11 variant is used for adjusting monthly data and the X-11Q for quarterly data. These programs make additive as well as multiplicative adjustments and compute many summary and analytical measures.

DIFFUSION INDEX PROGRAM.—A computer program for computing diffusion indexes, cumulated diffusion indexes, and summary measures of the properties of each index.

SURVEY OF CURRENT BUSINESS A monthly report for analyzing current economic developments,

This report provides a useful combination of current data for more than 2,500 statistical series and significant articles analyzing economic developments. These data and analyses include such areas as the national income and product accounts, the balance of payments accounts, plant and equipment expenditures, regional personal income, and the input-output accounts.

BUSINESS STATISTICS A biennial reference volume containing statistical series reported currently in the *Survey of Current Business*.

This report provides historical data back to 1947 for nearly 2,500 time series. The series are accompanied by concise descriptions as to their composition, methods of compilation, comparability, revisions, and availability. Also listed are the names and addresses of organizations which provide the basic data for the series.

Introduction

The purpose of this monthly report is to bring together the principal time series on defense activity which influence short-term changes in the national economy. These include series on obligations, contracts, orders, shipments, inventories, expenditures, employment, and earnings. Most are monthly but a few quarterly series are included. The series numbers used are for identification purposes only and do not reflect relationships or order.

Classification of Series

Chart 1 compares Government purchases of goods and services for national defense with total gross national product. GNP is the market value of the final output of goods and services produced by the Nation's economy and represents a very broad measure of aggregate economic activity. In addition to national defense purchases, it includes Federal Government purchases of goods and services for nondefense purposes, State and local government purchases, personal consumption expenditures, gross private domestic investment, and net exports of goods and services. Chart 1 also presents national defense purchases as a percent of gross national product and, for both series, changes from the previous quarter.

A related group of series is shown in Chart 4, "Defense-Related Balance of Payments Components." These series show the effects of defense-related economic activity on the balance of payments accounts.

The remaining series are grouped in accordance with the time at which the activities they measure occur within the defense order-production-delivery process. Those series measuring activities that usually precede production, such as new orders placed with defense products industries and contract awards, are presented in Chart 2, "Advance Indicators of Defense Activity." Chart 3, "Intermediate and Final Indicators of Defense Activity," presents series that measure activities which tend to move at the same time as production (such as employment) and activities which usually follow production (such as shipments).

Series Included

Following is a list of the series as they appear in charts 1, 2, 3, and 4 (the source agencies are abbreviated in parentheses; detailed lists of sources for charts 1, 2, and 3 appeared as appendixes to the August and October 1968 issues of this report).

Gross National Product and National Defense Purchases

Gross national product (BEA)

Federal Government purchases of goods and services, national defense (BEA)

National defense purchases as a percent of gross national product (BEA)

Gross national product, changes from previous quarter (BEA) National defense purchases, changes from previous quarter (BEA)

Advance Indicators of Defense Activity

Defense Department gross obligations incurred, total (DOD)
Defense Department gross obligations incurred, procurement (DOD)

Gross obligations incurred outside the Government for national defense (Treasury) Defense Department military prime contract awards for work performed in the United States (DOD)

Defense Department gross unpaid obligations outstanding (DOD)

Manufacturers' new orders (Census):

Defense products industries

Defense products

Manufacturers' new orders from the U.S. Government, aerospace industries (Census):

Average weekly overtime hours, production workers, defense products industries (BLS)

Accessions, defense products industries (BLS) Layoffs, defense products industries (BLS)

Intermediate and Final Indicators of Defense Activity

Manufacturers' inventories (Census):

Defense products industries

Defense products

Manufacturers' unfilled orders (Census):

Defense products industries

Defense products

Manufacturers' unfilled orders from the U.S. Government, aerospace industries (Census)

Defense Department progress payments outstanding (DOD) Employment in defense products industries, total (BLS)

Employment in defense products industries, production workers (BLS)

Index of aggregate weekly man-hours, defense products industries (BLS)

Index of aggregate weekly payrolls, production workers, defense products industries (BLS)

Defense Department manpower, military (DOD)

Defense Department manpower, civilian (DOD)

Defense Department net outlays, total, military functions and military assistance (DOD)

Defense Department net outlays, procurement (DOD)

Budget outlays for the national defense function (Treasury) Defense Department personnel compensation (DOD)

Manufacturers' shipments (Census):

Defense products industries

Defense products

Manufacturers' shipments to the U.S. Government, aerospace industries (Census):

Ratio, manufacturers' unfilled orders to shipments (Census): Defense products industries

Defense products

Ratio, manufacturers' inventories to shipments (Census):

Defense products industries

Defense products

Defense-Related Balance of Payments Components

Transfers under U.S. military agency sales contracts—exports (RFA)

Direct defense expenditures-imports (BEA)

U.S. Government cash receipts associated with military sales contracts (BEA)

Some additional data are included in the tables though not presented in the charts. These include Defense Department military prime contract awards by procurement category (e.g., for aircraft, missiles and space systems, ships, weapons, and ammunitions), the operations component of Defense Department

gross obligations incurred, gross unpaid obligations outstanding, and net outlays and the procurement component of gross unpaid obligations outstanding.

Description of Basic Data

The Department of Defense compiles statistics on obligations, contract awards, personnel compensation, and outlays. The DOD obligations and outlays data are based on the Defense Department's monthly Status of Funds report which is developed from accounting data and is designed to provide information on the total status of Defense Department financing. Accounts included in this report are aggregated by appropriation categories including personnel costs, operations and maintenance, procurement, research and development, and construction. The Status of Funds report duplicates some obligations. That is, obligations of one government unit to another unit are not netted out.

The Defense Department's Contract Awards report covers the awarding of procurement contracts. These include obligations for operating and maintenance supplies, equipment and services, research and development, and construction in addition to the obligations for items that constitute the fiscal "procurement" category. The statistics are aggregated by commodity categories including aircraft, missile and space systems, ships, weapons, ammunition, electronics and communication equipment, fuels, and textiles and clothing. The Contract Awards report includes procurement for NASA, other nondefense agencies, and the Foreign Military Sales Program which are not included in the Status of Funds report.

The Census quarterly new orders, unfilled orders and shipments series for "aerospace industries" are based on reports of companies classified into the following industry categories:

Industry	SIC Code
Aircraft and parts Guided missiles and space vehicles, completely assembled	372 1925

The Census and BLS data for "defense products industries" presented in this report cover companies and establishments classified into the following industry categories in accordance with the Standard Industrial Classification Manual, 1967 edition, Executive Office of the President, Bureau of the Budget:

Industry	SIC Code
Ordnance and accessories	19
Communication equipment	366
Aircraft and parts	372

Establishments reporting to the BLS are classified into industries on the basis of their principal product or activity as determined from information on annual sales volume, which is collected each year on a supplement to the monthly report. The entire employment of an establishment making more than one product or engaging in more than one activity is included under the industry accounting for the largest percentage of the annual sales of that establishment.

The Census Bureau's monthly survey is based primarily on reports at the company level and the monthly estimates are benchmarked to the establishment data from the *Annual Survey*

of Manufactures. Also, many of the large diversified companies file separate divisional reports monthly. Although the reports in the survey are also classified according to their principal product or activity, this difference in the organizational level from which reports are received results in firms being classified into different industries in the BLS and Census surveys and, consequently, limits somewhat the comparability of the data collected by these agencies. However, as we know from past studies in this area, some differences in industrial classification between BLS and Census data would remain even if reports came from the same organizational levels.

Both the Census and the BLS data include a significant amount of nondefense activities carried on by companies and establishments classified in the above industries. For example, the data cover the production of commercial as well as military aircraft. On the other hand, they exclude significant amounts of defense work carried on by companies and establishments classified in industries other than those listed above (e.g., the manufacture of military uniforms and the shipbuilding industry).²

Census data for "defense products" are based on separate reports on defense work filed by large defense contractors in the ordnance, communications, complete aircraft, aircraft parts, and shipbuilding industries. Thus, they differ from the "defense products industries" data in that they include defense activity in the shipbuilding industry and exclude nondefense work in the other industries covered. Defense products data cover work for the Department of Defense and exclude contracts for the National Aeronautics and Space Administration and the Atomic Energy Commission.

The DOD data are not strictly comparable in coverage with either the BLS or the Census data since the Defense Department figures (1) cover products of industries not included in the defense products category; (2) generally do not include non-defense activities (except that some series, such as contract awards, include activities by the Department of Defense on behalf of nondefense agencies); and (3) do not cover intermediate activities such as those related to subcontracting and supplying of parts. Thus, the Census Bureau data for manufacturers' new orders and shipments of defense products industries, for example, differ in coverage from the DOD contract awards and net outlays series.

The Department of Defense data are not comparable with Federal Government purchases of goods and services for national defense or the Treasury Department obligations and outlays data since the BEA and Treasury data cover defense-related activities of other agencies such as the Atomic Energy Commission, the Selective Service System, and the Office of Emergency Planning.

Projects to improve the comparability of the data collected by the Bureau of the Census, the Bureau of Labor Statistics, and the Department of Defense and to improve the separation of defense and nondefense activity for the Census and BLS data are being undertaken by the statistical agencies under the leadership of the Interagency Committee mentioned earlier in this report.

 $^{^1\}mathrm{An}$ establishment is a single physical location where business is conducted (e.g., a plant). A company often includes more than one establishment.

²See the Bureau of the Census publication *Shipments of Defense-Oriented Industries*, Current Industrial Reports, Series MA-175, for annual estimates of shipments by industry to the Department of Defense, the National Aeronautics and Space Administration, and the Atomic Energy Commission. Included also are industries not covered by the "defense products industries" category.

Variability of Data

Seasonal variations dominate the movements of many time series, and adjustments for average seasonal fluctuations are often necessary to bring out the underlying trends of the series. These seasonal adjustments allow for the effects of repetitive intrayear variations resulting primarily from normal differences in weather conditions and from various institutional arrangements. An additional adjustment is sometimes necessary for series which contain considerable variation resulting from the number of working or trading days in each month. As used in this report, the term "seasonal adjustment" includes trading-day adjustments where they have been made.

Most of the series in this report are shown in seasonally adjusted form. For Defense Department and BLS series, unadjusted data are also shown since they are not readily available elsewhere. Current seasonal adjustment factors are shown in appendix A.

The effect of seasonal adjustment in reducing the month-to-month variation in the data can be seen in appendix B. There, the first two columns show the average month-to-month percent change (without regard to sign) in the data before and after seasonal adjustment. Some series still show very irregular month-to-month movements after adjustment for seasonal variation. The measures in appendix B also indicate the month-to-month variation in the irregular and short-term trend components of the series. For many series, irregular movements tend to dominate 1- or 2-month comparisons, and the underlying short-term trend becomes dominant in comparisons over longer spans. The "months for cyclical dominance" (MCD) measure estimates the span of months required for the short-term trend to dominate the irregular component. Series with an MCD of 4 or more are supplemented with a moving average (with the

number of terms equal to MCD) in the charts. Data for these moving averages are listed in the basic data tables.

Guide to Charts and Tables

Most series are plotted on a standard ratio scale so that equal percent changes cover the same vertical distance. For these series, an increase of 100 percent covers approximately 1 inch. Arithmetic scales are used for series with zero or negative data, series which could approach zero (e.g., average overtime hours and layoff rate), and series expressed in percent.

In general, monthly data are plotted with a solid line and quarterly data are represented by a solid line with quarterly plot points. Quarterly series are also identified with a "Q" after their titles. For series which include a moving average, a dashed line is used for the actual monthly data and a solid line for the moving average. (The moving average values are centered within the span of months they are computed from.) Exceptions to this scheme may be necessary for special situations. Data apply to the whole period except for series designated "EOM" (end of month) or "EOQ" (end of quarter). The number in the box at the right of each series indicates the latest month (Arabic) or quarter (Roman) plotted. Parallel lines across a series indicate a break in continuity (e.g., data not available or change in series definition).

Tables 1, 2, 3, and 4 present current data for the series shown in the charts, including the moving averages. They also include unadjusted data for some series and data for related series which are not plotted. Table A summarizes the most recent data and percent changes for many of the series in the report. Historical data are shown on an intermittent basis in appendix C. (The index indicates the appropriate issue for each series.)

New Features and Changes For This Issue

Appendix C contains historical data for series 200, 264, 546, 547, 613 and 696.

The October issue of DEFENSE INDICATORS is scheduled for release on October 30.

Table A. Summary of Recent Data and Current Percent Changes for Principal Defense Indicators

(Preliminary and revised figures are not identified here but the user may consult tables 1, 2, 3, and 4 where such identification is given)

					Basic	data					Percen	t change		1
Series title	Unit of	Ave	rage							lunn 774	L.L. 724	44.0.00		E E
	measure	1972	1973	4th Q 1973	1st Q 1974	2d Q 1974	June 1974	July 1974	Aug. 1974	June '74 to July '74	July 74 to Aug. 74	4th Q '73 to 1st Q '74	1st 0 '74 to 2d 0 '74	Series
GROSS NATIONAL PRODUCT AND NATIONAL DEFENSE PURCHASES														
200. Gross national product (BEA)	6.73 4-6	1158.0	1294.9	1388 0	1358.8	1383 8						1,1		20
284. Federal Government purchases of goods and services, national defense (BEA)	bil. dol	74.8	74.4	75,3	75.8	76,6	•••	***	•••	***	•••	0.7	1.8	26
113. National defense purchases as a percent of GNP (BEA) ¹	Percent	6.4	5,8	5,6	5.6	5,5		•••		•••		0.0	-0,1	61
ADVANCE INDICATORS OF DEFENSE ACTIVITY														
Defense Dept. gross obligations incurred (DOD): 817. Total	Ann, rate,												/	
	bil. dol	84.7	85.5	85.7	90.3	91.5	97.6	98.8	NA	1.2	NA	5.4	1.3	61
621. Procurement	do	20.3	18.8	18,8	21.7	19.0	16.5	23.0	NA	39.4	NA	15.4	-12.4	62
Government for national defense (Treasury)	do	88.6	89.1	91.0	95.8	97.8	102.4	NA	NA	NA	NA	5,3	2.1	62
 Defense Department military prime contract awards for work performed in the U.S. (DOD) 	do	36.0	35,3	38.2	36.8	42.7	41.3	NA	NA	NA	NA	-3.7	16.0	62
343. Defense Department gross unpaid obligations	Bil. dol., end				2000									
outstanding (DOD), 548. Mfrs," new orders, defense products (Census)	of period	34.2	36.8	36,8	37,4	38.1	38.1	40.4	NA	6.0	NA	1.6	1.9	64
	bil. dol	19.5	20.5	21.6	22.8	21.4	21.0	16.5	37.6	-21.4	127.9	5,6	-6.1	64
850. Manufacturers' new orders from the U.S. Government, aerospace industries (Consus)	do	14.8	15.9	16.8	19.4	NA						15,5	NA	65
853. Average weekly overtime hours, production														
workers, defense products industries (BLS) ¹ 854. Accessions, defense products industries	Number per 100	2.8	3.1	3,2	2.9	2.9	3.0	2.8	NA	-0.2	NA	-0.3	0.0	65
(BLS) ¹ . 855. Leyoffs, defense products industries (BLS) ¹	employees	2.1	2.2	2.2	2.0	2.2	2.1	2.8	NA NA	0.7	NA NA	-0.2 -0.2	0.2	65
INTERMEDIATE AND FINAL INDICATORS OF DEFENSE ACTIVITY							1111							
657. Output of defense and space equipment (FRB)	1987=100	77.9	80.4	80.9	81.1	81.5	81.6	82.8	78.1	1.5	-5.7	0,2	0.5	65
859. Mfrs.' inventories, defense products (Census)	Bil. dol., end of period	5.1	5.6	5.6	6.0	6.2	6.2	6.3	NA	1.6	NA	7.1	3.3	65
861. Mfrs,' unfilled orders, defense products (Census)	do	19.1	20.7	20.7	21.7	22.3	22.3	22.2	23.9	-0.4	7.7	4,8	2.8	66
Government, aerospace industries (Census)	do	15.1	16.4	16.4	17.5	NA	•••	***		***	***	6.7	NA	66
standing (DOD) (0)	do	6.7	7.4	7.4	7.8	8,1	•••	***		***	•••	5,4	3,8	66
670. Total	Thousends do	1,119	1,144	1,150	1,145	1,147	1,147	1,146	NA NA	-0.1	NA NA	-0.4	0.2	67
873. Index of aggregate weekly men-hours, defense products industries (BLS)	1967=100	NA	NA	NA	NA	NA	67.6	67.6	NA	0.0	NA	NA	NA	67
875. Index of aggregate weekly payrolls, production workers, defense products industries (BLS)	do	NA	NA	NA	NA	NA	95.6	95.7	NA	0.1	NA	NA	NA	67
Defense Department menpower (DOD): (0) 677. Military	Thousands, end													
678, Civilian	of period	2,348		2,202	2,187	2,162	2,162	2,162	NA NA	0.0	NA NA	1.6	-1.1	67
Defense Department nat outlays (DOD): 690. Total, military functions and military	Ann. rate,	27002	.,	.,,,,,	27412	2,010	250.0	2,011	140	0.1	140	1.0		1"
assistance.	bil. dol	75.6	76.3	77.4	79.2	80.5	82.9	83.1	87.1	0.2	4.8	2,3	1.6	680
682. Procurement	do	17.1	15.7	16.1	15.1	15,0	14.1	9.7	17.1	-31.2	76.3	-6.2	-0.7	68;
(Treesury)	do	77.7	78.0	78.8	80.1	79.7	78.6	79.0	NA	0.5	NA	1.6	-0.5	68
885. Defense Dept, personnel compensation (DOD) 888. Mfrs.' shipments, defense products (Census)	do	32.0	32.4	32.8	32.6	33.0	33.3	34.3	17.7	-10.4	2.9	2.1	0.0	68
889. Manufacturers' shipments to the U.S. Government, aerospace industries (Census)	do	13.6	14.4	18.8	15.0									
891. Ratio, manufacturers' unfilled orders to shipments,		15.0		14.4	15,0	NA	***	***		•••	***	4.2	NA	68
defense products (Census)	Ratio	12.5	12.7	13.2	13.6	13.8	13.9	15,5	16.1	11.5	3.9	3.0	1.5	69
defense products (Census)	do	3.2	3,5	3,6	3.7	3,8	3.9	4.4	NA	12.8	NA	2,8	2.7	69
DEFENSE-RELATED BALANCE OF PAYMENTS COMPONENTS														
546. Transfers under U.S. military agency sales	Ann. rate,				-		1 1							
contracts-exports (BEA)1.	mil. dol	1,154	2,354		2,688	NA		•••				-1,496	NA	546
547. Direct defense expenditures—imports (BEA)**	do	4,759	4,555	4,416	4,552	NA	***	•••		•••	•••	136	NA	54
military sales contracts (BEA) ¹	do	1,387	2,290	2,144	2,080	NA						-64	NA.	69

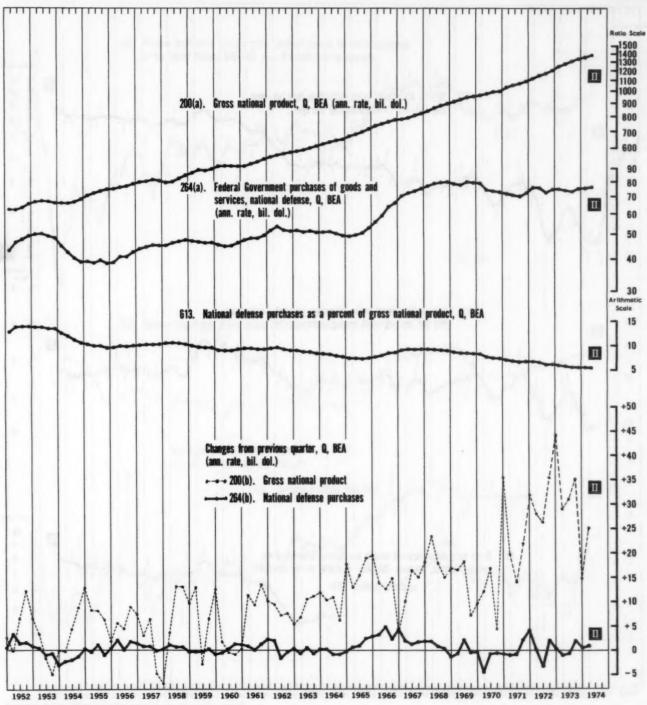
NOTE: This table is presented as a convenient summary of the current data for many of the indicators in this report. In many cases, data shown here are rounded to fewer digits or are in different units than those shown in tables 1, 2, 3, and 4. Where evailable, annual figures are those published by the source agencies, otherwise they (and the quarterly figures for monthly series) are averages or totals of the data as shown in the data tables. Series are seasonally adjusted except for those indicated by 69, which appear to contain no seasonal movement.

NA = not available.

¹Differences rather than percent changes are shown for this series.

CHART

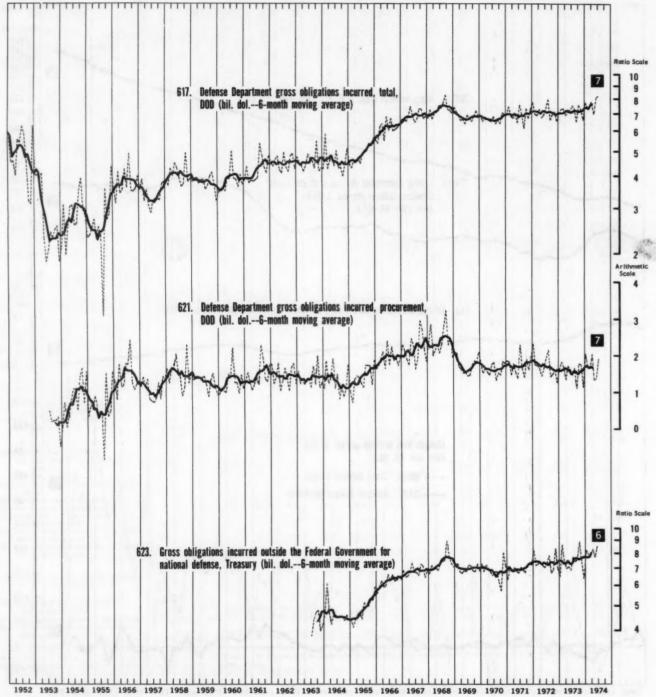
Gross National Product and National Defense Purchases



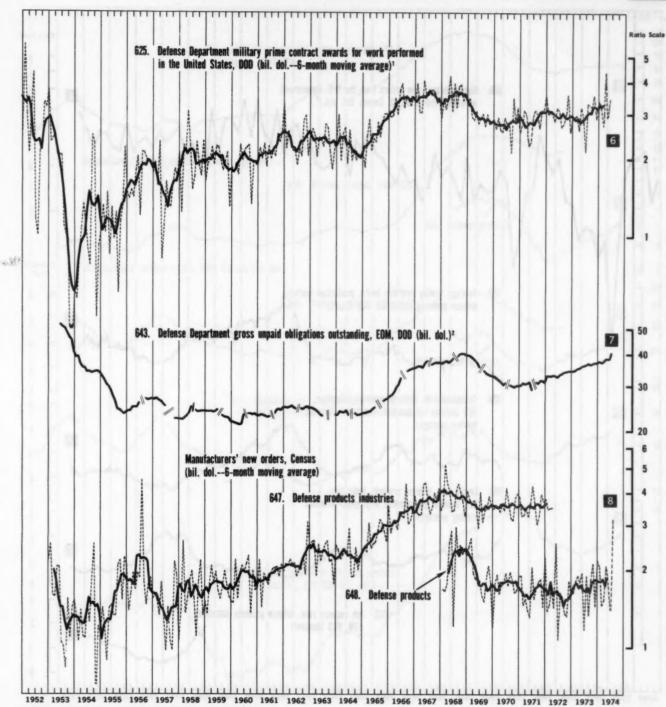
Current data for these series are shown on page 14.



Advance Indicators of Defense Activity



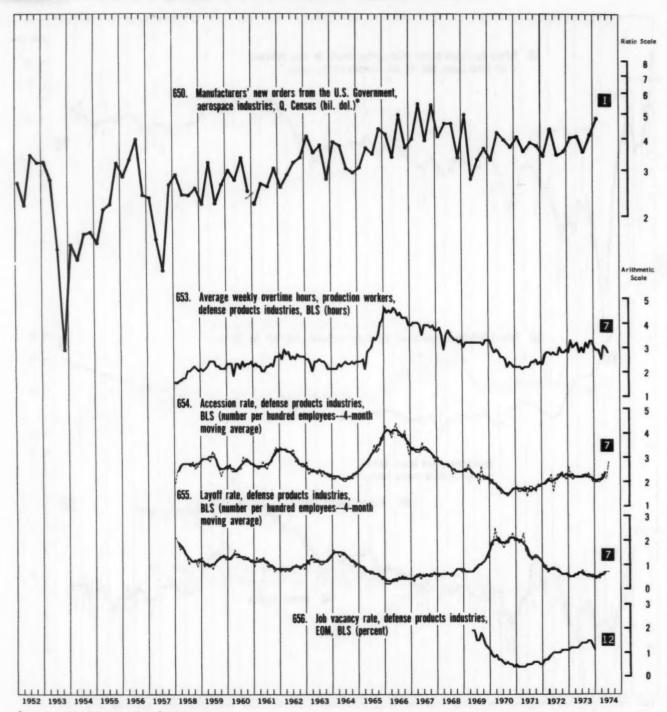




¹ Date prior to July 1955 exclude orders written to other Government agencies.

² Date for the following months not available: July of 1956-71; August of 1956-57 and 1963-65; September of 1957, 1963, and 1965; and October and November of 1963, 48°Contract wards for November 1953-2856 millior; December 1953-\$390 million. Current data for these series are shown on pages 16 and 20.

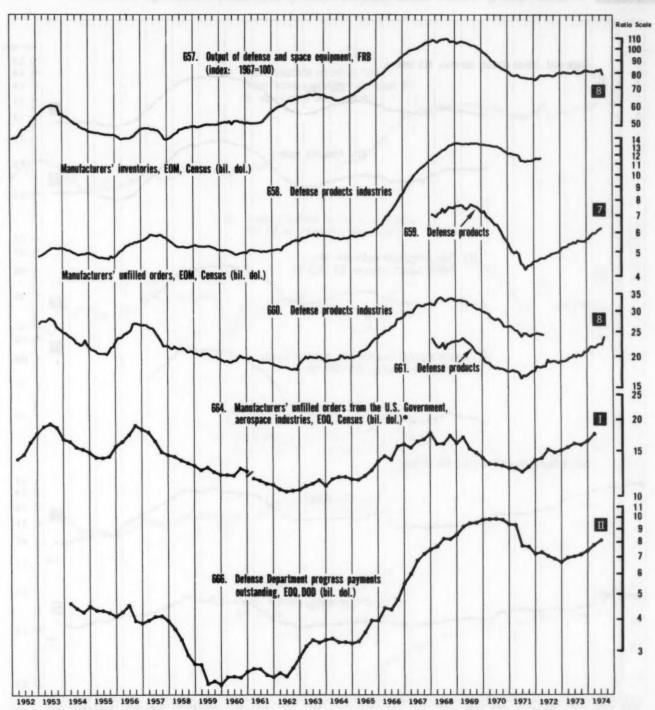




*Data prior to 1961 include orders from non-Government customer Current data for these series are shown on pages 20 and 21.

Intermediate and Final Indicators of Defense Activity

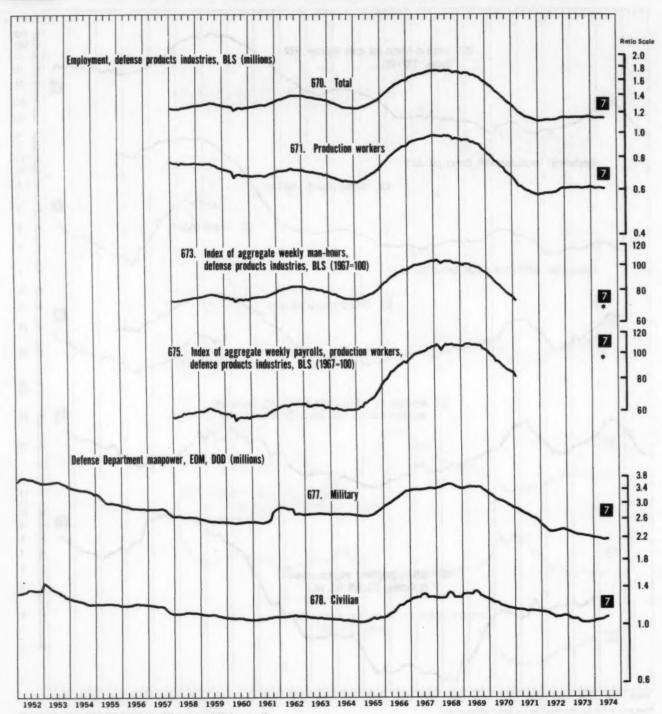




*Date prior to 1961 include orders from non-Government customers. Current data for these series are shown on page 22.



Intermediate and Final Indicators of Defense Activity--Continued

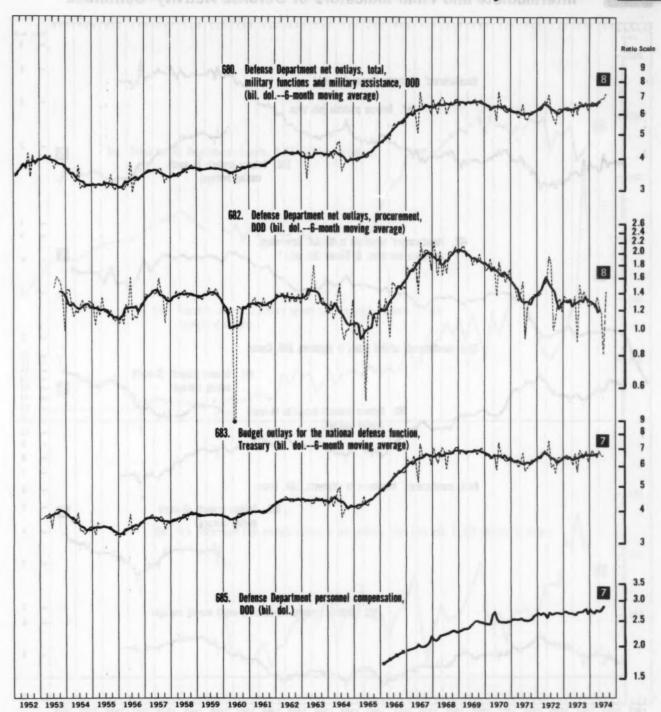


*Date for the period March 1971 through May 1974 are not available (see page 23).

Current data for these series are shown on pages 22, 23, and 24.

Intermediate and Final Indicators of Defense Activity--Continued

CHART 3



^{*}Net expenditures for procurement, June 1960--\$245 million, Current data for these series are shown on pages 24 and 25.



.

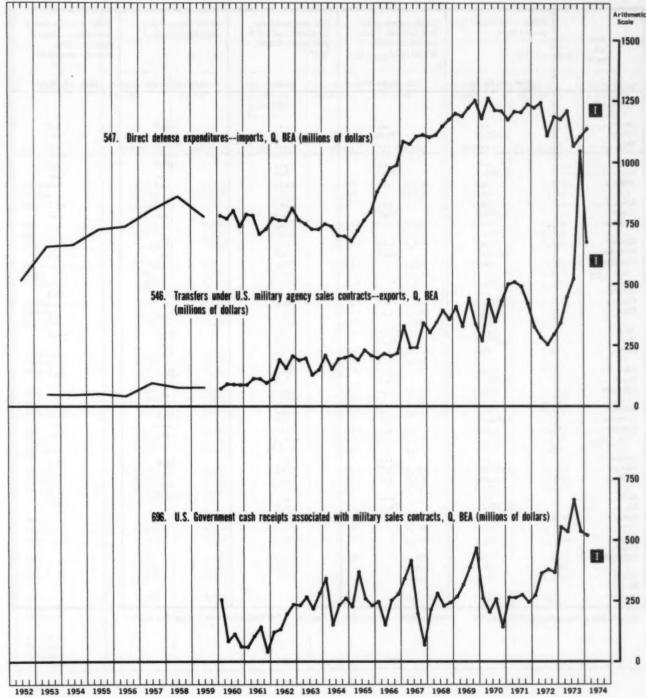
Intermediate and Final Indicators of Defense Activity--Continued



^{*}Cate prior to 1961 include shipments to non-Government customers. Current data for these series are shown on page 26.



Defense-Related Balance of Payments Components



Current data for these series are shown on page 27.



Gross National Product and National Defense Purchases

Year and month	200(a). Gross national product, BEA*	264(a). Federal Govern- ment purchases of goods and services, national defense, BEA*	613. National defense purchases as a percent of gross national product, BEA*	200(b). Change in gross national product, BEA*	264(b). Change in Federal Government purchases of goods and services, national defense, BEA*
	(Ann. rate, bil. dol.)	(Ann. rate, bil. dol.)	(Percent)	(Ann. rate, bil. dol.)	(Ann. rate, bil. dol.)
1972	morris				
January	***	***	***	31.8	3.8
February	1,115.0	75.9	6.8	***	
	•••	•••			
April	2 2/2 0	775 0	6.6	28.0	0.0
May	1,143.0	75.9	0.0	***	
Julie	***				
July		**** *********************************	4.2	26.3	-3.3
August	1,169.3	72.6	6.2		
September	•••				
October	•••	•••	***	35.4	2.1
November	1,204.7	74.7	6.2	***	***
		***	1		
1973		,			0.2
January	1.248.9	75.0	6.0	44.2	0.3
February	1.9240.7	12.0	***	***	***
	7 1042 9			20.0	-1.0
April	1,277.9	74.0	5.8	29.0	-1.0
June		***			
			The second		0.5
July	1,308.9	73.3	5.6	31.0	-0.7
September	1,500.7	***	***	***	
October November	1,344.0	75.3	5.6	35.1	2.0
December	***	***	•••	***	
1974	1				
January		***	***	14.8	0.5
February	1,358.8	75.8	5.6	***	
March	***	•••	***	•••	***
April		•••	•••	r25.0	0.8
May	rl,383.8	76.6	5.5		
June				1	
July					
September	- A				
October		$A \cap A \cap A$	A. L.		
December	1 2 2 2	WALL TO SHAPE			



Advance Indicators of Defense Activity

					s obligations incurred			-		
Year		617. Total		619. 0	perations	621. Procurement				
and month	Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data— 6-month*	Not seasonally adjusted	Seesonally adjusted	Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data- 6-month*		
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil, dol.)		
1972							0.000	2 000		
January	7,772	7,721	7,134	4,623	4,572	2,534	2,329	1,887		
February	6,542	6,956	7,133	3,990	4,338	1,667	1,755	1,845		
March	6,445	6,854	7,139	4,170	4,375	1,470	1,744	1,816		
April	6,455	7,290	7,073	4,437	4,361	1,278	1,660	1,768		
	5,813	6,729	7,005	4,084	4,323	993	1,448	1,704		
	9,429	6,889	7,166	5,110	4,396	2,975	1,670	1,771		
July	7,769	7,310	7,123	4,933	4,410	1,310	1,949	1,719		
	7,810	7,921	7,065	4,559	4,456	1,767	2,158	1,694		
	6,899	6,599	7,127	4,345	4,516	1,582	1,432	1,722		
October November	7,178	6,941	7,067	4,647	4,419	1,757	1,507	1,656		
	6,489	7,102	7,014	4,193	4,488	1,556	1,617	1,603		
	6,066	6,530	6,904	4,027	4,456	1,456	1,274	1,550		
January	7,414	6,990	7,023	4,688	4,494	1,815	1,631	1,595		
	6,691	7,260	7,011	4,097	4,656	1,785	1,838	1,569		
	6,716	7,313	7,009	4,174	4,427	1,435	1,704	1,588		
April	6,342	6,873	7,096	4,522	4,445	1,028	1,349	1,648		
	5,997	7,086	7,183	4,195	4,393	1,171	1,730	1,623		
	9,327	7,054	7,190	5,122	4,471	2,871	1,633	1,596		
July	8,180	7,510	7,052	5,334	4,679	1,019	1,483	1,495		
	7,505	7,304	7,162	4,634	4,552	1,393	1,676	1,568		
	6,289	6,486	7,197	4,201	4,429	1,168	1,099	1,575		
October November December	8,074	7,533	7,120	5,024	4,716	2,105	1,788	1,494		
	6,917	7,293	7,160	4,346	4,652	1,714	1,771	1,593		
	6,041	6,597	7,172	4,133	4,643	1,321	1,149	1,599		
January February March	8,113	7,750	7,334	4,991	4,714	2,337	2,077	1,689		
	6,826	7,375	7,377	4,187	4,758	1,677	1,708	1,731		
	6,613	7,458	7,320	4,377	4,699	1,381	1,642	1,658		
April	7,375 6,104	7,787 6,952 p8,131	p7,576 7,656 (NA)	4,982 4,434 p6,113	4,804 4,662 p5,415	1,546 894 p2,407	2,040 1,330 pl,379	pl,690 pl,670 (NA)		
July	9,285 (NA)	8,235 (NA)		5,901 (NA)	5,110 (NA)	1,332 (NA)	1,919 (NA)			
October										

NA=not available; p=pretiminary; r=revised. *Indicates series shown in charts. (See page 6.)



	623. Gross oblig outside the Fede ment for nations	ral Govern-				ent military prime med in the United	contract awards for States, DOD	or	
Year	Treasury	it ucitatise,		625. Total		626.	Aircraft		le and space tems
and month	Seasonally adjusted*	Moving average of seasonally adjusted data— 6-month*	Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data—6-month*	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
1972									
January	8,256 7,168 7,294	7,399 7,444 7,421	3,210 2,499 2,871	3,520 2,982 3,025	3,048 3,112 3,061	634 469 726	1,981	359 410 473	1,395
April	7,401 7,196 7,037	7,392 7,239 7,355	2,167 2,204 5,574	2,985 2,786 3,154	3,075 3,001 2,944	471 367 1,586	2,129	257 209 481	1,255
July	7,335 7,867 6,707	7,257 7,177 7,381	3,415 2,593 2,815	3,074 2,638 2,725	2,894 2,887 3,021	955 529 523	1,940	681 326 481	1,154
October	6,923 8,416 6,977	7,371 7,231 7,371	3,008 2,997 2,611	2,946 3,589 2,532	2,917 2,876 2,919	395 427 612	1,584	516 491 359	1,283
January February March	6,496 8,706 7,421	7,490 7,501 7,281	2,578 2,418 2,841	2,824 2,899 2,947	2,956 2,893 2,824	728 328 721	1,942	377 297 504	1,306
April	6,986 7,098 p6,877	p7,264 p7,477 p7,266	1,854 2,489 5,122	2,568 3,171 2,897	2,884 2,765 2,828	122 866 1,243	1,948	233 129 349	967
July	7,773 7,441 7,588	p7,294 p7,619 p7,672	2,357 3,224 3,309	2,106 3,276 3,222	2,873 2,975 3,032	396 611 867	1,804	207 921 435	1,200
October	8,935 7,417 6,396	7,592 7,674 7,746	3,198 2,967 2,944	3,176 3,515 2,850	3,024 3,236 3,214	939 686 316	2,150	368 283 563	1,138
January February March	8,264 7,874 7,819	7,784 7,673 7,712	3,084 2,613 2,602	3,378 3,141 2,677	3,123 3,317 3,212	1,093 598 517	2,424	206 305 255	84
April	8,270 7,647 p8,534	p8,068 (NA)	3,127 2,250 6,086	4,343 2,881 3,440	3,310 (NA)	459 308 502	1,104	303 297 323	1,27
July	(NA)		(NA)	(NA)		(NA)		(NA)	
October November December									

NA=not available; p=preliminary; r=revised. *Indicates series shown in charts. (See pages 6 and 7.)



				nilitary prime contract a United States, DOD-C	ewards for work perform Continued	ed	
Year	628. Ships, not seasonally adjusted	629. Weapon	s and ammunition		and communications uipment	631. Co	mbat vehicles
and month		Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Not sessonally adjusted	Sessonally adjusted
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
1972							
January	851	257	***	307		13	***
February	132	250	779	324	1,083	7	51
March	165	225	***	347	***	13	***
April	50	225		210		200	
May	59 89	235 225	734	248 272	959	37 17	103
June	194	448	134	731	727	72	103
	474	440		1)1		120	***
July	160	41		234		6	
August	370	82	562	215	931	18	131
September	311	166		298		140	***
October	276	292		302		15	
November	266	269	614	401	937	40	98
December	148	236		228	***	33	***
1973					1	1	
January	84	207		214		14	
February	378	226	658	214	939	11	60
March	85	195	0,0	420	727	11	
	0)	-//		420		4.4	
April	82	150	***	237	***	12	***
May	78	184	725	351	959	15	65
June	139	566		654	***	54	***
July	337	21		131		50	
August	220	81	436	354	990	24	80
September	203	114		313	***	27	***
October	161	105		248		116	***
November	465	106	310	392	900	21	214
December	588	192	***	261	***	56	***
1974							
January	52	135		311		102	
February	212	244	541	415	1,013	5	253
March	103	142		206	-,	40	***
Anzil	190	170		403		129	
April		123	680	270	1,110	98	502
June	1,175	554	000	732	2,110	404	702
July	(NA)	(NA)		(NA)		(NA)	
August							
October November							
December							
	1			1		1	

NA=not available; p=preliminary; r=revised.

defense indicators



Advance Indicators of Defense Activity--Continued

	632. Othe	r hard goods	633. Sc	oft goods	634. Co	nstruction	635. Services		
Year and month	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	
1972							135		
	92		115	***	74	101	148	697	
anuary	135	401	121	516	177	434	143	697	
ebruary	135		125	***	144	***	143		
unul					3.10		118		
pril	132		120	***	147	110	163	737	
lay	169	506	155	551	174 470	440	440	121	
une	399		141		470	***	-		
			***		138		347		
uly	62	120	545	557	103	465	325	622	
August	106	418	179		64	400	167		
September	111		127		Out	1			
	300		111		77		571		
October		318	85	539	88	368	132	799	
November			358		69		155	***	
December	113		1	1					
1973							154		
January	140		141		103	101	140	755	
February		458	112	519	205	484	152		
March			102		131	•••	172		
					153		195		
April	145	***	113	100	151	442	137	776	
May	. 128	480	97	488	493		446		
June	. 393	***	158	***	4/2				
	1		489		34		341	***	
July		122	177	553	111	377	265	653	
August		432	186		101		252	***	
September	. 106	***	100						
October	. 133		154		147		388	663	
November		365	235	600	54	450	161 178	005	
December			228		86		1/8		
		1							
1974			600		90		204	***	
January		***	297	1 27/	52	258	138	900	
February		467	145	1,374	92		181		
March	179	•••	487	***		1			
471	294		344		248	***	166	846	
April		564	214	1,081	58	504	168	040	
May		1	256		604		524		
June)				(200.)		(NA)		
July August September			(NA)		(NA)		(na)		

NA=not available; p=preliminary; r=revised.



		Defense Department n in th	nilitary prime contract on the United States, DOD-	wards for work perfore Continued	med		Department military tract awards for
Year	636. Contrac	ts under \$10,000		onal and nonprofit	638. Civilian Health and Medical Program	work out	side the United tes, DOD
and month	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	of the Uniformed Services (CHAMPUS), not sessonally adjusted	Not seasonally adjusted	Sessonally adjusted
Carrier Con	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
1972							rin
January	327		46		***	169	
February	289	942	37	155	***	130	492
March	317	•••	58	***		106	
April	300		43			82	
May	318	901	45	187	***	95	536
June	516	901	96	107	***	290	530
July	159	***	87		***	368	***
August	279	954	61	220	***	278	545
September	348	***	79	•••	***	195	***
October	277		69		0	142	
November	313	911	114	192	260	104	455
December	255	***	43		0	99	
1973							
January	341		41		34	156	
February	320	1,003	45	152	O	151	527
March	334		43		13	125	
April	356	1	46		10	213	
May	319	977	35	168	-1	83	645
June	551		76		0	264	045
	1 1 1 1 1 1	***	10			204	
July			61		0	368	
August		997	123	259	10	244	497
September	390	***	86		229	159	***
October			85		35	194	
November	335	1,059	87	169	0	240	833
December	326	***	29		13	186	
1974						1	
January	327		76		63	160	
February		996	55	224	0	114	594
Merch		***	58		13	198	
April	384		37		0	80	
May		1,066	38	156	o	94	559
June	ame.	-,	70	2,0	20	333	229
	/		(2004)		(m)		
July		1	(NA)		(NA)	(NA)	
August			1 151	7 1 14	1	10.00	
October							
November							
December	1					1	

NA=not available; p=preliminary; r=revised.



		Defense De	partment gross unpe	id obligations out	standing, DOD			ufacturers'	650. Manufac- turers' new
Year	643.	. Total	644. 0	644. Operations		ocurement		rs, defense s, Census	orders from th U.S. Govern- ment, aerospec
and month	Not seasonally adjusted	Seasonally adjusted*	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data—6-month*	industries, Census, seasonally adjusted*
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
. 1972									
January	33,734 33,554 32,480	32,879 32,832 32,742	5,303 5,021 4,635	4,998 5,011 4,864	21,702 21,877 21,637	21,131 21,364 21,680	2,241 1,384 1,460	1,692 1,680 1,612	3,399
April	32,152 30,675 31,347	32,976 32,772 32,417	4,439 3,891 4,211	4,727 4,323 4,700	21,360 20,672 20,982	21,774 21,578 20,692	1,724 1,430 2,577	1,803 1,608 1,650	4,369
July	32,546 33,684 34,563	33,109 33,350 33,985	4,739 5,043 5,349	4,881 4,807 5,104	20,570 20,813 21,237	20,820 21,347 21,280	1,074 1,635 1,540	1,663 1,602 1,583	3,453
October	35,251 35,009 34,601	34,026 34,255 34,225	5,845 5,671 5,438	5,196 5,270 5,384	21,645 21,836 22,023	21,537 21,663 21,634	1,356 1,319 1,806	1,455 1,546 1,545	3,585
January February March	35,171 35,287 34,766	34,280 34,426 34,976	5,741 5,589 5,273	5,381 5,523 5,586	22,326 22,721 22,469	21,718 21,953 22,291	1,618 1,633 1,804	1,589 1,680 1,758	4,060
April	34,297 33,409 34,621	35,140 35,693 35,877	5,424 5,227 5,301	5,807 5,886 6,044	22,044 21,753 22,806	22,244 22,565 22,558	1,900 1,789 1,956	1,783 1,709 1,754	4,095
July	e35,500 37,069 36,829	e36,188 36,666 36,285	e6,200 6,754 6,719	e6,385 6,420 6,454	e22,100 22,432 22,195	e22,620 22,960 22,556	1,175 1,898 1,338	1,676 1,664 1,720	3,568
October November December	38,039 37,680 37,244	36,682 36,869 36,839	7,519 7,193 7,064	6,660 6,673 6,994	22,679 22,877 22,932	22,656 22,763 22,615	1,827 2,124 1,450	1,635 1,803 1,831	4,199
January February March	38,249 37,963 37,249	37,280 37,001 37,436	7,425 7,055 6,779	6,959 6,964 7,189	23,791 24,032 23,847	23,143 23,175 23,634	2,183 2,064 1,462	1,852 1,802 1,794	p4,862
April	37,264 35,601 p36,725	38,141 38,076 p38,096	7,044 6,476 p6,877	7,550 7,301 p7,850	23,778 23,123 p23,786	23,970 23,987 p23,550	1,527 2,079 1,752	1,844 rl,710 pl,888	(NA)
July	e39,626 (NA)	e40,435 (NA)	e8,149 (NA)	e8,392 (NA)	e24,316 (NA)	e24,914 (NA)	rl,377 p3,133		
October									

NA=not available; p=preliminary; r=revised. *Indicates series shown in charts. (See pages 7 and 8.)



	hours, producti	veekly overtime on workers, de- industries, BLS	654. Acc	ession rate, defens industries, BLS	se products	655. La	yoff rate, defense industries, BLS	products	656. Job vacancy rate, defense prod-
Year and month	Not seasonally adjusted	Seasonally adjusted*	Not seesonally adjusted	Seasonally adjusted *	Moving average of seasonally adjusted data— 4-month*	Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data— 4-month*	ucts industrie BLS, not seasonally adjusted*
day-	(Hours)	(Hours)	(Per 100 employees)	(Per 100 employees)	(Per 100 employees)	(Per 100 employees)	(Per 100 employees)	(Per 100 employees)	(Percent)
1972									
January	2.4	2.3	1.8	1.9	1.9	1.2	0.9	1.1	0.7
February	2.5	2.7	1.7	1.9	1.9	1.2	1.0	0.9	0.7
March	2.7	2.8	1.9	2.0	2.0	1.0	0.7	0.8	0.8
Anril	2.5	2.0	3.0						
April	2.5	2.8	1.9	2.1	2.1	0.9	0.8	0.8	0.9
June	2.4	2.7	2.2	2.3	2.0	0.7	0.9	0.8	1.0
vuiio	2.0	2.0	2.5	1.6	2.0	0.6	0.9	0.8	1.0
July	2.4	2.7	2.2	2.1	2.1	0.6	0.8	0.8	1.0
August	2.7	2.7	2.6	2.3	2.1	0.6	0.7	0.8	1.0
September	3.2	3.0	2.5	2.3	2.2	0.6	0.7	0.7	1.1
October	3.0	2.0	1 01						
November	3.0 3.1	2.8	1.9	2.4	2.3	0.6	0.6	0.6	1.1
December	3.4	2.9	1.9	2.2	2.2	0.6	0.6	0.6	1.1
1973	7.4	2.7	1.7	2.1	2.0	0.5	0.6	0.6	1.1
January	2.9	2.8	2.5	2.6	2.3	0.8	0.5	0.6	1.2
February	3.1	3.3	2.0	2.2	2.2	0.7	0.5	0.5	1.2
March	2.9	3.0	2.0	2.1	2.3	0.7	0.5	0.5	1.2
April	2.8	3.1	2.0	2.0	2.2	0.6	0.4	0.6	3.0
May	2.9	3.2	2.0	2.2	2.2	0.6	0.6	0.6	1.2
June	2.8	2.8	2.9	2.2	2.2	0.5	0.7	0.7	1.3
			/	2.6	~ ~ ~	0.7	0.1	0.7	204
July	2.7	3.0	2.5	2.3	2.2	0.6	0.8	0.7	1.4
August	2.8	2.8	2.6	2.3	2.2	0.5	0.6	0.6	1.4
September	3.4	3.2	2.4	2.2	2.3	0.4	0.5	0.6	1.5
October	3.2	3.0	2.5	2.4	2.2	0.6	0.5	0.1	1.
November	3.6	3.3	2.0	2.2	2.3	0.6	0.6	0.6	1.5
December	3.7	3.3	1.3	2.0	2.2	0.7	0.6	0.6	1.3
1974	2.,		1.5	2.0	2.2	0.5	0.0	0.5	1.1
								0.5	
January	2.9	3.0	2.1	2.1	2.1	0.7	0.4	0.5	(NA)
February	2.8	2.9	1.8	2.0	2.0	0.7	0.5	0.5	
martil	4.7	2.9	1.9	2.0	2.1	0.6	0.4	0.5	
April	2.2	2.5	2.1	2.3	2.1	0.6	0.6	0.6	
May	2.8	3.1	2.2	2.2	2.2	0.5	0.7	0.6	
June	3.0	3.0	2.8	2.1	2.4	0.5	0.7	0.7	
	*O #								
July	p2.5 (NA)	p2.8 (NA)	3.0	2.8	(NA)	0.5	0.7	(NA)	
August	(NA)	(NA)	(NA)	(NA)		(NA)	(NA)		
September									
October									
November									
December								1	

NA=not available; p=preliminary; r=revised. *Indicates series shown in charts. (See page 8.)



Intermediate and Final Indicators of Defense Activity

Year and month	657. Output of defense and space	659. Manufacturers' inventories, defense	661. Manufacturers' unfilled orders,	664. Manufacturers' unfilled orders	666. Defense Department progress	670. Employment in defense products industries, total, BLS			
	equipment, FRB, seasonally adjusted*	products, Census, seasonally adjusted*	defense products, Census, seasonally adjusted*	from the U.S. Gov- ernment, aerospace industries, Census, seasonally adjusted*	payments out- standing, DOD, not seasonally adjusted*	Not seasonally adjusted	Seasonally adjusted*		
	(Index: 1967=100)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Thous.)	(Thous.)		
1972				-			100		
lanuary	74.8	4,594	18,206			1,108	1,105		
February	76.0	4,627	18,071	1		1,109	1,108		
March	77.6	4,706	18,034	14,052	7,297	1,108	1,109		
April	78.1	4,720	18,249			1,109	1,116		
May	77.7	4,711	18,176	1		1,109	1,117		
June	78.1	4,802	19,322	15,233	7,043	1,113	1,116		
July	78.3	4,831	18,907			1,113	1,115		
August	78.1	4,911	19,076		***	1,114	1,117		
September	77.6	4,937	19,119	14,819	6,866	1,125	1,119		
October	77.9	4,978	18,966			1,131	1,128		
November	79.6	4,988	18,773	***		1,142	1,137		
December	80.1	5,087	19,070	15,106	6,668	1,146	1,143		
1973		,,,,,	27,515			-,			
January	79.8	5,210	19,060			1,145	1,141		
February	80.6	5,248	19,123			1,143	1,142		
March	80.1	5,266	19,343	15,533	6,942	1,139	1,140		
April	80.0	5,384	19,659		***	1,137	1,144		
May	79.7	5,384	19,780		***	1,135	1,143		
June	80.1	5,477	20,211	16,084	7,026	1,142	1,145		
July	81.1	5,434	19,824			1,141	1,144		
August	79.7	5,555	20,210		***	1,142	1,146		
September	79.8	5,528	20,013	15,956	7,139	1,148	1,143		
October		5,531	20,215		***	1,150	1,147		
November		5,508	20,797		- ***	1,154	1,150		
December	81.9	5,615	20,740	16,448	7,385	1,155	1,152		
January	81.4	5,679	21,372			1,150	1,147		
February		5,837	21,827			1,144	1,143		
March		5,966	21,678	p17,459	7,781	1,142	1,144		
April	80.6	5,978	21,622			1,141	1,147		
May		6,119	22,107			1,138	1,146		
June		6,201	22,261	(NA)	8,104	1,143	rl,147		
July	p78.1	6,303 (NA)	r22,208 p23,861	1 12		rl,143 (NA)	rl,146 (NA)		
October									

NA=not available; p=preliminary; r=revised. *Indicates series shown in charts. (See pages 9 and 10.)



Intermediate and Final Indicators of Defense Activity--Continued

February March April May July August September October November December 1973 January February March May July August		fense products industries, workers, BLS	673. Index of aggregat products	e weekly man-hours, defense industries, BLS	675. Index of aggregate weekly payrolls, product workers, defense products industries, BLS			
	Not seasonally adjusted	Seasonally adjusted*	Not seasonally adjusted	Seasonally adjusted*	Not seasonally adjusted	Seasonally adjusted*		
	(Thous.)	(Thous.)	(1967=100)	(1967≈100)	(1967=100)	(1967=100)		
1972								
January	570	567	(1)	(1)	(1)	(1)		
February	573	572	(1)	(1)	(1)	(1)		
March	571	572	(1)	(1)	(1)	(1)		
April	572	577	(1)	(1)	(1)	(1)		
	571	577	(1)	(1)	(1)	(1)		
	575	578	(1)	(2)	(1)	(1)		
July	575	578	(1)	(1)	(1)	(1)		
	578	581	(1)	(1)	(1)	(1)		
	587	582	(1)	(2)	(1)	(1)		
October November	592	589	(1)	(1)	(1)	(1)		
	604	599	(1)	(1)	(1)	(1)		
	608	604	(1)	(1)	(1)	(1)		
January February March	606	602	(1)	(1)	(1)	(1)		
	606	604	(1)	(1)	(1)	(1)		
	603	605	(1)	(1)	(1)	(1)		
April	601	606	(1)	(1)	(1)	(1)		
	599	605	(1)	(1)	(1)	(1)		
	603	606	(1)	(1)	(1)	(1)		
July	603	607	(1)	(1)	(1)	(1)		
	601	604	(1)	(1)	(1)	(1)		
	608	603	(1)	(1)	(1)	(1)		
October	610	607	(1)	(1)	(1)	(1)		
	611	606	(1)	(1)	(1)	(1)		
	615	611	(1)	(1)	(1)	(1)		
1974 January February March	611	608	(1)	(1)	(1)	(1)		
	606	604	(2)	(1)	(1)	(1)		
	603	605	(1)	(1)	(1)	(1)		
April	602	607	(1)	(1)	(1)	(1)		
	599	606	(1)	(1)	(1)	(1)		
	600	r604	r67.4	r67.6	r94.6	r95.6		
July	r598	r603	p66.9	p67.6	p93.0	p95.7		
	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)		
October								

NA=not available; p=preliminary; r=revised. *Indicates series shown in charts. (See page 10.)

Data for the ordnance and accessories component of this series (SIC Code 19) are being revised by the source agency for the period March 1971 through May 1974 to correct processing errors. The corrected data for this period are expected to be available in December when the source agency introduces routine benchmark revisions. This series will be recalculated to include all revisions and corrections at that time. In the interim, data will not be shown for the aforementioned period.

defense indicators



Intermediate and Final Indicators of Defense Activity--Continued

	Defense Departmen	t manpower, DOD	Defense Department net outlays, DOD								
	677. Military, not seasonally adjusted*	678. Civilian, not seasonally adjusted*	680. Tota	al, military functions and assistance	681. Operations						
Year and month			Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data—6-month*	Not seasonally adjusted	Seasonally adjusted				
	(Thous.)	(Thous.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)				
1972											
anuary	2,462	1,119	5,973	6,280	6,209	3,971	4,144				
	2,426	1,117	6,128	6,205	6,306	4,013	4,069				
	2,385	1,112	6,944	6,341	6,398	4,307	4,112				
April	2,341	1,107	6,539	6,722	6,550	4,294	4,248				
	2,319	1,090	6,911	6,623	6,521	4,535	4,459				
	2,323	1,083	8,769	7,130	6,448	4,271	3,615				
uly	2,332	1,068	4,987	6,107	6,308	3,972	4,436				
	2,344	1,073	5,679	5,766	6,228	3,928	3,937				
	2,356	1,071	5,212	5,502	6,174	3,805	3,975				
October	2,371	1,081	6,107	6,237	6,024	3,925	4,079				
	2,370	1,083	6,313	6,303	6,049	4,084	4,074				
	2,348	1,082	6,063	6,232	6,151	4,012	4,093				
January	2,334	1,073	6,388	6,256	6,295	4,119	4,107				
February	2,314	1,057	6,054	6,377	6,288	3,988	4,162				
March	2,291	1,051	6,736	6,366	6,220	4,217	4,167				
April	2,274	1,051	6,222	6,194	6,281	4,087	3,970				
	2,256	1,051	6,213	5,896	6,235	4,033	3,946				
	2,253	1,031	7,854	6,597	6,291	4,537	3,935				
July	2,251	1,019	5,005	5,978	6,330	3,669	4,018				
	2,237	1,022	6,649	6,716	6,371	4,279	4,228				
	2,232	1,019	5,967	6,598	6,503	4,027	4,316				
October November December	2,227	1,022	6,527	6,444	6,441	4,105	4,156				
	2,218	1,026	6,766	6,683	6,534	4,359	4,378				
	2,202	1,026	5,953	6,228	6,535	4,066	4,226				
January	2,199	1,034	6,728	6,538	6,524	4,376	4,333				
	2,195	1,039	6,384	6,717	6,527	4,137	4,313				
	2,187	1,042	6,702	6,536	6,537	4,398	4,364				
April	2,174	1,046	6,685	6,458	p6,651	4,367	4,221				
	2,156	1,053	7,204	6,745	p6,715	4,718	4,536				
	2,162	1,070	rp7,893	rp6,912	p6,806	p4,809	p4,273				
July	2,162 (NA)	1,074 (NA)	r5,979 p6,904	r6,921 p7,261		r4,628 p4,806	r4,917 p4,959				
October November											

NA=not available; p=preliminary; r=revised. *Indicates series shown in charts. (See pages 10 and 11.)



Intermediate and Final Indicators of Defense Activity--Continued

	Defense Depa	artment net outlays, DO	D-Continued		eys for the national tion, Treasury		ertment personnel ation, DOD	
Year		682. Procurement		Seasonally adjusted*	Moving average of seasonally adjusted	Not seasonally adjusted	Seasonally adjusted*	
and month	Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data—6-month*		data-6-month*			
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	
1972								
January	1,276	1,372	1,393	6,449	6,425	2,713	2,687	
February	1,367	1,391	1,424	6,442	6,517	2,681	2,642	
March	1,666	1,476	1,453	6,582	6,585	2,778	2,686	
April	1,456	1,528	1,547	6,912	6,774	2,625	2,660	
	1,621	1,564	1,620	6,684	6,695	2,638	2,571	
	2,390	1,952	1,555	7,574	6,644	2,711	2,700	
July	1,675	1,810	1,494	5,976	6,492	2,651	2,654	
	975	1,002	1,456	6,136	6,418	2,693	2,669	
	1,072	1,111	1,417	5,667	6,387	2,610	2,690	
October	1,306	1,299	1,290	6,472	6,179	2,636	2,687	
	1,254	1,331	1,216	6,499	6,263	2,658	2,666	
	1,084	1,189	1,271	6,320	6,347	2,609	2,670	
January February March	1,355	1,367	1,301	6,483	6,493	2,811	2,723	
	1,243	1,329	1,306	6,641	6,482	2,666	2,709	
	1,439	1,291	1,291	6,541	6,415	2,728	2,677	
April	1,287	1,330	1,322	6,409	6,489	2,675	2,679	
	1,315	1,243	1,245	6,099	6,353	2,736	2,658	
	1,649	1,371	1,276	6,761	6,404	2,615	2,639	
July	863	907	1,285	5,671	6,434	2,712	2,700	
	1,450	1,513	1,300	6,945	6,455	2,735	2,713	
	1,239	1,344	1,318	6,718	6,585	2,615	2,713	
October	1,487	1,425	1,298	6,536	6,504	2,732	2,757	
	1,268	1,349	1,357	6,877	6,650	2,765	2,793	
	1,124	1,250	1,318	6,276	6,643	2,589	2,642	
January February	1,270	1,262	1,300	6,550	6,621	2,879	2,78/	
	1,195	1,276	1,289	6,899	6,612	2,651	2,691	
	1,313	1,241	1,268	6,588	6,613	2,700	2,669	
April	1,292	1,355 1,227 pl,174	pl,256 pl,180 pl,205	6,484 6,881 6,554	6,659 6,665 (NA)	2,750 2,817 rp2,746	2,745 2,725 rp2,775	
July	pl,348	810 pl,425		6,583 (NA)		p2,898 (NA)	p2,850 (NA)	
October								

NA=not available; p=preliminary; r=revised. *Indicates series shown in charts. (See page 11.)



Intermediate and Final Indicators of Defense Activity--Continued

	Year and month (Mil. dol.) (M		689. Manufacturers' shipments to the		cturers' unfilled orders onse products, Census	693 Ratio, manufacturers' inventories shipments, defense products, Census			
and		Moving average of seasonally adjusted data-5-month*	U.S. Government, aerospace industries, Census, seasonally adjusted*	Seasonally adjusted*	Moving average of seasonally adjusted data—6-month*	Seasonally adjusted*	Moving average of seasonally adjusted data—6-month*		
	Seasonally adjusted* (Mil. dol.) (Age 1,496 1,498 1,497 1,480 1,480 1,480 1,497 1,495 1,495 1,495 1,509 1,499 1,495 1,509 1,509 1,509 1,501 1,501 1,502 1,501 1,505 1,505 1,505 1,506 1,507 1,506 1,507 1,506 1,507 1,506 1,507 1,506 1,507 1,506 1,507	(Mil. dol.)	(Ratio)	(Ratio)	(Ratio)	(Ratio)			
1972									
January	1,519	1,488	3,298	12.3 11.9 12.0	11.8 12.0 12.1	3.1 3.0 3.1	3.0 3.1 3.1		
April	1,503	1,486	3,225	12.1 12.1 13.5	12.3 12.4 12.6	3.1 3.1 3.4	3.2 3.2 3.2		
July	1,466	1,478	3,767	12.7 13.0 12.8	12.7 12.8 12.8	3.2 3.3 3.3	3.3 3.3 3.3		
October	1,512	1,531	3,275	12.6 12.4 12.6	12.7 12.5 12.4	3.3 3.3 3.4	3.3 3.3 3.3		
January February March	1,570	1,575	3,599	11.7 12.2 12.2	12.3 12.3 12.2	3.2 3.3 3.3	3.3 3.3 3.3		
April	1,669	1,585	3,607	12.4 11.9 13.2	12.3 12.4 12.6	3.4 3.2 3.6	3.3 3.4 3.4		
July	1,511	1,552	3,612	12.7 13.4 13.0	12.8 12.8 13.0	3.5 3.7 3.6	3.5 3.5 3.6		
October November December	1,541	1,552	3,611	12.4 13.5 13.8	13.1 13.3 13.4	3.4 3.6 3.7	3.6 3.6 3.6		
January February March	1,610	1,564 1,573 1,591	p3,756	13.8 13.6 13.4	13.4 13.6 13.7	3.7 3.6 3.7	3.6 3.7 3.7		
April		1,600 r1,564 p1,537	(NA)	13.6 13.9 13.9	13.7 r14.0 p14.4	3.8 3.8 3.9	3.8 3.9 (NA)		
July	pl,479			r15.5 p16.1		4.4 (NA)			
October									

NA=not available; p=preliminary; r=revised. *Indicates series shown in charts. (See page 12.)

Defense-Related Balance of Payments Components



XI LI	Year and month (Mil. dol.) 1972 uary		547. Direct defense expenditures (imports),		ent cash receipts associated sales contracts, BEA
and month 1972 anuary ebruary larch lay une uly ugust eptember ctober lovember lecember 1973 anuary ebruary ebruary anuary ebruary ebruary ebruary epril		Seesonally adjusted *	BEA, not sessonally adjusted*	Not seasonally adjusted	Seasonally adjusted*
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
1972		TO THE RE		-	of the control of the
January February March	311	326	1,222	237	273
April	321	281	1,242	373	365
June	•••	100	1,242	***	300
July	224	252	1,109	325	381
October	299	295	1,185	452	368
December			***	***	***
January	326	342	1,175	520	554
April	•••			•••	***
May June	509	446	1,209	544	535
July	466	520	1,067	610	665
October	1,054	1,046	1,104	616	536
December	***	***	1,104	010	***
January	p642	p672	pl,138	p487	p520
April	•••	***		•••	***
MayJune	(NA)	(NA)	(NA)	(NA)	(NA)
July					
October November					

NA=not available; p=preliminary; r=revised. *Indicates series shown in charts. (See page 13.)

Appendix A. SEASONAL ADJUSTMENT FACTORS

	Series title	1974											
	MONTHLY SERIES	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Refe	nse Department gross obligations incurred:			11	1 1	E	1	1916					
Dele	617. Total 1	104.7	92.6	88.7	94.7	87.8	122.7	112.8	100.7	101.0	105.7	94.8	91.0
	619. Operations ¹	105.9	88.0	93.2	103.7	95.1	112.9	115.5	100.4	94.7	107.9	93.4	
	621. Procurement	112.5	98.2	84.1	75.8	67.2	174.6	69.4	83.7	104.2	118.2		115.
23.	Gross obligations incurred outside the Federal Government	2200)	70.2	04.02	17.0	0,00	114.0	0704	0,00	2 cmp a nc	220.2	71.04	1170
	for national defense 1	104.9	87.6	92.3	95.7	89.8	113.8	113.8	105.1	92.6	108.1	100.2	96.
25.	Defense Department military prime contract awards for												1
	work performed in the United States	91.3	83.2	97.2	72.0	78.1	176.9	112.3	98.5	102.4	100.1	84.9	103.
Defe	se Department gross unpaid obligations outstanding:2												
	643. Total	102.6	102.6	99.5	97.7	93.5	96.4	98.0	101.1	101.4	103.7	102.2	
	644. Operations	106.7	101.3	94.3	93.3	88.7	87.6	97.1	105.2	104.0	113.1	107.8	101.
	645. Procurement	102.8	103.7	100.9	99.2	96.4	101.0	97.6	97.7	98.3	100.1	100.5	
48.	Manufacturers' new orders, defense products ³	94.9	98.1	98.4	87.5	71.2	93.1	178.1	85.4	116.2	104.9		106.
53.	Average weekly overtime hours, production workers, defense												
	products industries ⁴	1	1	.0	3	3	.0	3	.0	.3	.2	.2	
54.	Accession rate, defense products industries ⁴	.0	2	1	2	.0	.7	.2	.4	.2	.1	2	
55.	Layoff rate, defense products industries ⁴	.3	.2	.2	.0	2	2	2	1	1	.1	.1	
57.	Output of defense and space equipment ³	100.0	99.9	100.4	99.4	99.9	100.7	98.6	98.9	100.1	100.1	100.9	
59.	Manufacturers' inventories, defense products ³	98.6	99.8	101.3	100.6	100.0	99.9	100.2	99.2	99.7	100.6	100.6	99.
61.	Manufacturers' unfilled orders, defense products ³	101.0	101.2	101.0	99.8	97.3	96.3	101.0	99.7	100.5	101.0	99.9	99.
mp	oyment in defense products industries:												
	670. Total	100.3	100.1	99.8	99.5	99.3	99.7	99.7	99.6	100.3	100.2	100.6	
	671. Production workers	100.5	100.2	99.6	99.2	98.8	99.3	99.1	99.6	100.8	100.9	101.0	100.
73.	Index of aggregate weekly man-hours, defense products												
	industries	100.3	99.8	100.0	99.3	99.3	99.8	98.9	99.2	100.4	100.3	101.2	101.
75.	Index of aggregate weekly payrolls, production workers, defense products industries	100.8	99.8	100.1	98.6	98.8	98.9	97.1	98.4	100.7	100.5	102.4	104.
Jete	nse Department net outlays:	300 0	05.0		300 5	306 0	334 0	a	06.3	00.7	300 0	00 0	04
	680. Total, military functions and military assistance ¹	102.9	95.0	102.5	103.5	106.8		86.4	95.1	93.1	102.0	97.7	
	681. Operations ¹	101.0	95.9	100.8	103.5	104.0	112.5	94.1	96.9	94.8	99.3	97.4	
	682. Procurement	100.6	93.7	105.8	102.0	105.3	115.6	98.9	94.6	93.1	105.7	91.4	
	Budget outlays for the national defense function 1	103.7	94.3	101.5	104.1	105.3	114.0	89.0	94.8	92.8	102.3	97.0	
685.	Defense Department personnel compensation 1	103.4		101.2	100.2	103.2	98.8	101.4	99.0	97.6	99.1	97.6	
688.	Manufacturers' shipments, defense products ³	88.0	96.4	99.5	99.6	98.9	105.6	98.1	99.1	103.4	99.5	102.9	108.
	QUARTERLY SERIES		10			IIQ			1110			IVQ	
200	Gross national product ³		96.1			100.9			98.4			104.5	
264.			99.2			104.9			95.0			100.9	
546.			-16			63			-54			8	
Defe	nse Department military prime contract awards:												
	626. Aircraft		91.1			114.9			104.1			90.3	
	627. Missile and space systems		90.8			72.6			130.9			106.7	
	629. Weapons and ammunition		96.3			124.5			48.6			129.9	
	630. Electronic and communications equipment		92.0			126.6			81.7			100.1	
	631. Combat vehicles		58.1			125.8			126.2			90.3	
	632. Other hard goods		89.6			139.1			66.5			105.0	
	633. Soft goods		67.6			75.3			154.6			102.9	
	634. Construction		90.6			180.7			65.1			63.8	
	635. Services		58.1			101.4			129.6			109.7	
	636. Under \$10,000		99.3			125.3			83.0			92.5	
	000. Ullus \$10,000		84.2			93.1			104.7			118.6	
	637. Educational and nonprofit institutions					90.7			156.4			74.4	
			79.5										
Aar	637. Educational and nonprofit institutions 640. Outside U.S												
Aar	637. Educational and nonprofit institutions		87.1			90.2			123.4			99.3	
Aer	637. Educational and nonprofit institutions		87.1 99.7			96.3			102.5			101.5	
	637. Educational and nonprofit institutions		87.1										

NOTE: The seasonal adjustment factors presented in this table were computed using the techniques described in the Bureau of the Census Technical Paper No. 15, The X-11 Variant of the Census Method II Seasonal Adjustment Program.

Monthly data for Defense Department military prime contract awards by commodity category (series 626 to 640) have not been adjusted for seasonal variation. The series on direct defense expenditures—imports (series 547), Defense Department progress payments out-standing (series 666), and Defense Department manpower (series 677 and 678) contain no measurable seasonal variation. The series on job vacancy rate, defense products industries (series 656) contains too few observations to be seasonally adjusted.

of months but these gaps were filled with averages of preceding and following months for

purposes of estimating seasonal variation.

³These series have been adjusted by the source agencies. The factors shown here are Intege series have been adjusted by the source agencies. The factors shown here are implicit seasonal factors for the calendar year 1973 and are derived by dividing the seasonally unadjusted data by the seasonally adjusted data.

4These series have been seasonally adjusted using the additive version of the seasonal

adjustment program. Sessonally adjusted data are derived by subtracting the adjustment factor from the unadjusted data. Sessonally adjusted data for other series are derived by dividing the seasonal factors into the unadjusted data.

⁵This series is the total of component series which have been adjusted separately by the source agency. The factors shown here are implicit seasonal factors for the calendar year 1973 and are derived by subtracting the seasonally adjusted data from the seasonally unadjusted

¹ Factors are products of seasonal and trading-day factors.

²Prior to 1972, data for gross unpaid obligations outstanding are not available for a number

Appendix C. HISTORICAL DATA

This appendix provides historical data (back to 1945 if available) for were published for each series. Current figures are shown in the basic selected Defense Indicators series. Data are shown for series which (a) have recently been added to the report, (b) have recently been revised, or (c) have not been shown here for a long time. By keeping these tables, the user can acquire a complete set of historical data. Each time a series is included in this appendix, it is footnoted to indicate the extent of any revisions since it was last shown. See the "Alphabetical Index—Series Finding Guide" for the latest issue in which historical data

data tables each month and may be used to update these historical tables.

Official source agency annual figures are shown if available. Such figures may differ slightly from those computed from the monthly or quarterly data appearing in the tables. When both seasonally adjusted and unadjusted data are shown for a series, annual figures are included only for the unadjusted data. Quarterly and annual data are not included for moving averages.

		Quart	terly	11.32				Quart	erly		
Year	10	110	III Q	IVQ	Annual	Year	10	11 Q	III Q	IVQ	Annual
200.	GROSS NATIO	NAL PRODUCT TE, BILLIONS	IN CURRENT DO	DLLARS	AVERAGE	200-8. DI	FFERENCE FROM	PRECEDING	PERIOD IN GA	P, CURRENT	DIFFERENCE
1945 1946 1947 1948 1949	196.5 223.6 248.0 258.5 266.0	204.0 227.6 255.6 255.2 275.4	214.2 231.8 262.5 257.1 293.1	219.2 242.1 263.9 255.0 304.5	211.9 208.5 231.3 257.6 256.5 284.8	1945 1946 1947 1948 1949	5.9 -5.4 11.0	7.5 4.0 7.6 -3.3 9.4	10.2 4.2 6.9 1.9	5.0 10.3 1.4 -2.1	1.8 -3.4 22.8 26.3 -1.1 28.3
1951 1952 1953 1954 1955	318.0 339.5 364.2 360.7 386.2 410.6	325.8 339.1 367.5 360.4 394.4 416.2	332.8 345.6 365.8 364.7 402.5 420.6	336.9 357.7 360.8 373.4 408.8 429.5	328.4 345.5 364.6 364.8 398.0 419.2	1951 1952 1953 1954 1955	13.5 2.6 6.5 -0.1 12.8 1.8	7.8 -0.4 3.3 -0.3 8.2 5.6	7.0 6.5 -1.7 4.3 8.1 4.4	4.1 12.1 -5.0 8.7 6.3 8.9	43.6 17.1 19.1 0.2 33.2 21.2
1957 1958 1959 1960 1961	436.9 434.7 474.0 503.0 503.6 547.8	439.9 438.3 486.9 504.7 514.9 557.2	446.3 451.4 484.0 504.2 524.2 564.4	441.5 464.4 490.5 503.3 537.7 572.0	441.1 447.3 483.7 503.7 520.1 560.3	1957 1958 1959 1960 1961	7.4 -6.8 9.6 12.5 0.3 10.1	3.0 3.6 12.9 1.7 11.3	6.4 13.1 -2.9 -0.5 9.3 7.2	-4.8 13.0 6.5 -0.9 13.5 7.6	21.9 6.2 36.4 20.0 16.4 40.2
1963 1964 1965 1966 1967	577.4 617.7 662.8 729.5 774.4 834.0	584.2 628.0 675.7 743.3 784.5 857.4	594.7 638.9 691.1 755.9 800.9 875.2	605.8 645.1 710.0 770.7 815.9 890.2	590.5 632.4 684.9 749.9 793.9 864.2	1963 1964 1965 1966 1967	5.4 11.9 17.7 19.5 3.7	6.8 10.3 12.9 13.8 10.1 23.4	10.5 10.9 15.4 12.6 16.4 17.8	11.1 6.2 18.9 14.8 15.0	30.2 41.9 52.5 65.0 94.0 70.3
1969 1970 1971 1972 1973	907.0 958.5 1027.8 1115.0 1248.9	923.5 970.6 1047.3 1143.0 1277.9	941.7 987.4 1061.3 1169.3 1308.9	948.9 991.8 1083.2 1204.7 1344.0	930.3 977.1 1054.9 1158.0 1294.9	1969 1970 1971 1972 1973	16.8 9.6 36.0 31.8 44.2	16.5 12.1 19.5 28.0 29.0	18.2 16.8 14.0 26.3 31.0	7.2 4.4 21.9 35.4 35.1	66.1 46.8 77.8 103.1 136.9
264. FEDE	RAL GOVERNME	NT PURCHASES	OF GOODS AN	D SERVICES, DOLLARS)	AVERAGE	264-B. CHANGE NATIONAL	E IN FED. GO	YT. PURCHASE	S OF GOODS A	ND SERVICES,	DIFFERENC
1945 1946 1947 1948 1949	20.4 9.4 9.8 12.8 12.5	14.4 8.9 10.4 13.4 12.6	11.9 8.7 10.7 13.7 14.2	12.3 9.3 12.0 13.1 17.1	73.5 14.7 9.1 10.7 13.3	1945 1946 1947 1948 1949	-2.9 0.5 0.8 -0.6	-6.0 -0.5 0.6 0.6	-2.5 -0.2 0.3 0.3	0.4 0.6 1.3 -0.6 2.9	-58.8 -5.6 1.6 2.6 0.8
1951 1952 1953 1954 1955	24.1 42.5 49.2 44.4 36.7 38.4	30.4 45.7 49.5 42.0 38.2 40.4	37.7 47.0 48.4 39.9 39.2 40.4	42.1 48.5 47.6 38.5 38.1 42.1	33.6 45.9 48.7 41.2 38.6 40.3	1951 1952 1953 1954 1955	7.0 0.4 0.7 -3.2 0.2 0.3	6.3 3.2 0.3 -2.4 -0.5 2.0	7.3 1.3 -1.1 -2.1 1.0 0.0	4.4 1.5 -0.8 -1.4 -1.1	19.5 12.3 2.8 -7.5 -2.6 1.7
1957 1958 1959 1960 1961	43.4 44.7 46.5 45.0 46.9 51.1	44.1 45.7 46.1 44.4 47.7 53.0	44.8 46.3 45.7 44.6 47.7 51.3	44.6 46.9 45.9 45.8 48.9 50.9	44.2 45.9 46.0 44.9 47.8 51.6	1957 1958 1959 1960 1961	1.3 0.1 -0.4 -0.9 1.1 2.2	0.7 1.0 -0.4 -0.6 0.8 1.9	0.7 0.6 -0.4 0.2 0.0 -1.7	-0.2 0.6 0.2 1.2 1.2	3.9 1.7 0.1 -1.1 2.9 3.8
1963 1964 1965 1966 1967	51.2 50.5 48.6 55.3 69.9 76.5	50.5 50.7 49.2 58.5 71.8 78.3	51.0 49.8 50.1 63.3 73.0 79.1	50.3 48.9 52.5 65.6 74.7 79.4	50.6 50.0 50.1 60.7 72.4 78.3	1963 1964 1965 1966 1967	0.3 0.2 -0.3 2.8 4.3 1.8	-0.7 0.2 0.6 3.2 1.9	0.5 -0.9 0.9 4.8 1.2 0.8	-0.7 -0.9 2.4 2.3 1.7 0.3	-0.8 -0.8 0.1 10.6 11.7 5.9
1969 1970 1971 1972 1973	78.0 78.5 71.8 75.9 75.0	77.3 74.0 70.8 75.9 74.0	79.4 73.2 70.0 72.6 73.3	78.9 72.6 72.1 74.7 75.3	78.4 74.6 71.2 74.8 74.4	1969 1970 1971 1972 1973	-1.4 -0.4 -0.8 3.8 0.3	-0.7 -4.5 -1.0 0.0 -1.0	2.1 -0.8 -0.8 -3.3 -0.7	-0.5 -0.6 2.1 2.1 2.0	0.1 -3.8 -3.4 3.6 -0.4

NOTE: These series contain revisions beginning with 1971.

(SEPTEMBER 1974)

^{&#}x27;Year-to-year differences are computed from annual data.

Appendix C. HISTORICAL DATA—Continued

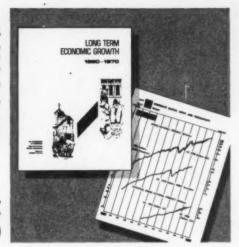
1		Quar	terly	Transcription		Intributes		Quart	erly		
Year	10	110	III Q	IVQ	Annual	Year	10	110	III Q	IVQ	Annual
613. NAT	ONAL DEFENS	E PURCHASES AL PRODUCT (AS A PERCENT PERCENT)	OF GROSS	AVERAGE ¹	546. TRANSF	FERS UNDER U.	S. MILITARY	AGENCY SALE	S CONTRACTS	TOTAL
946	10.4	7.1	5.6	5.6	7.1	1946	***	***	***		***
947	4.0	3.9 4.1	3.8	4.5	3.9	1947	***	***	***	***	***
949	5.0	5.3	5.3	5.1	5.2		***	***	***	***	***
950	7.6	9.3	11.3	12.5	5.0	1950	***	***	***	:::	***
4	12.5	13.5	13.6	13.6							
952	13.5	13.5	13.2	13.2	13.3	1952	***	***	***	:::	192
954	12.3	11.7	10.9	10.3	11.3	1954	***	***	***	***	182
955	9.4	9.7	9.7	9.3	9.7	1955	***	***	***	:::	200
957	9.9	10.0	10.0	10.1	10.0	1957	***	***	•••	***	375
958	10.3	10.4	10.3	10.1	10.3	1958	***	***	***		300
959	9.8	9.5	9.4	9.4	9.5	1929	58	122	***	***	302
960	9.3	9.3	9.1	9.1	8.9 9.2	1960	71	150	69 89	85 93	335 402
963	9.3	9.5	9.1	8.9	9.2	1963	96 166	228	127	206 145	656
1		8.6	8.6	10.00	8.6				103		657
964	7.3	7.3	7.8	7.6	7.9 7.3	1965	198 200	187 225	162	201	747 830
900	7.6	7.9	8.4	8.5	8.1		193	257	172	207	629
967	9.0	9.2	9.1	8.9	9.1	1967	328	287 415	206 339	328 340	1,150
969	8.6	8.4	8.4	8.3	8.4	1969	390	380	404	338	1,392
970	8.2	7.6	7.4	7.3	7.6	1970	256	487	303	433	1,478
971	7.0	6.8	6.6	6.7	6.7	1971	475	577	429	432	1,912
973	6.8	5.8	5.6	5.6	6.5 5.7	1972	311 326	321 509	224 466	1,054	2,354
974						1974			****	23031	6,22
46. TRANSFERS UNDER U.S. MILITARY AGENCY SALES CONTRACTS (EXPORTS), SEASONALLY ADJ. (MILLIONS OF DOLLARS)				S CONTRACTS			RECT DEFENSE				
	137, SEASUNA	LLY ADJ. (MI	LLIONS OF DO	LLARS)			DNALLY ADJUST	LED CHILLION	S OF DOLLARS	,	TOTAL
946		***	***	***		1946		***	***	***	493 455
				***			***	***	***	:::	799
950		• • •	***			1949			***	***	621 576
951	***	***	***	***		1951	***	***	***	***	1,270
952		***	***			1952	***	***	***		2,054
953			***				***	***	***	***	2,615
955	***	***	***	:::		1954	***	***	***	***	2,642
956		* ***	***	***			***	***		:::	2,949
957	***	***		***		1957	***	***	***		3,216
959				***		1958	***	***	***	***	3,439
960	*71	89	88	86		1400	781	769	801	737	3,087
961	110	112	111 154	204		19014444	786 770	781 763	705 761	727	3,10
963	187	195	127	148		1962	763	748	726	725	2,96
964	207	151	192	198		1964	747	737	699	697	2,880
905	207	188	229	206		1905	676	719	763	794	2,952
966	196 329	214	203	216 341		1967	1,085	1,075	1,106	1,112	4,376
968	302	343	392	356		1968	1,103	1,112	1,147	1,173	4,535
969	407	328	441	336		1404	1,198	1,187	1,221	1,251	4,856
970	268 498	435 507	347 489	429		1970	1,178	1,259	1,211	1,208	4,855
972	326	261	252	295		TALESTON	1,222	1,242	1,109	1,185	4,759
974	342	446	520	1,046		1973	1,175	1,209	1,067	1,104	4,555
	OVT. CASH R	ECEIPTS ASSO	CIATED WITH	MILITARY			GOVT. CASH RE	CEIPTS ASSO	CIATED WITH	MILITARY	
SALES CON	TRACTS, NOT	SEAS. ADJ. 0	MILLIONS OF	DOLLARS)	TOTAL 509	SALES CONT	RACTS, SEASON				
901	58	95	82	105	340	1961	58	103	140	39	
963	124	113 233	125 136	317 379	679 995	1963	119 231	131 266	194 216	235	
904	361	116	152	358	987	1404	344	149	233	261	
965	242	341	175	328	1,086	1403	226	371	259	230	
966	258	125	173	371	927	1966	247	149	253	278	
967	347 185	397 274	112 142	167 365	1,023	1967	343 213	418 281	195	243	
404	235	318	299	591	1,443	740400000	268	318	389	468	
970	207	207	182 214	265 358	1,046	1970	260 264	202 263	258 275	244	
	237	373	325	452	1,387	1972	273	365	381	368	
972						1973		535			

NOTE: Unless otherwise noted, these series contain no revisions but are reprinted for the convenience of the user.

¹Annual figures are computed from annual data for series 200 and 264.
⁶This series contains revisions beginning with 1967.
⁸This series contains revisions beginning with 1970.

(SEPTEMBER 1974)

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ALPHABETICAL INDEX—SERIES FINDING GUIDE

Series title	Series	Currer (page n	it issue umbers)	Historical data	Series descriptions	Series title	Series		nt issue umbers)	Historical data (issue	Serie descript (issu
Carlos Unio	number	Charts	Tables	(issue date)	(iaue date)		Humber	Charts	Tables	date)	date
ccession rate, defense products industries	654	8	21	5/74	4/73	Inventories, menufecturers'	659				
erospace industries						Defense products	658	9	22	8/74	2
Manufacturers' new orders from U.S. Government	650	See New				Deties to chiamosta defeate and unto	693		***	1/72	2
Manufacturers' shipments to U.S. Government Manufacturers' unfilled orders from U.S. Government	689 664	See Shipe	ments. led orders.			Retio to shipments, defense products	692	12	26	8/74	2 2
Manufacturers unfilled proefs from U.S. Government	664	266 OUM	Held Growns.	1	1					22/18	_
plance of payments (defense-related)						Job vecency rate, defense products industries	656	8	21	8/73	4
Cash receipts associated with military sales contracts	696	13	27	9/74	10/73	Layoff rate, defense products industries	655	8	21	5/74	4
Direct defense expenditures	547 546	13	27	9/74	10/73	Man-hours, defense products industries	673	10	23	5/74	4
udget outlays for national defense function	683	See Outl		1	10,10	Menpower – See Civilian menpower and Military manower.	673	10	20	3/14	,
						Military manpower, Defense Department	677	10	24	8/74	
sh receipts associated with military sales contracts vilian manpower, Defense Department	696 678		nce of pays		8/68	Military prime contract awards—See Contract awards.					
mpensation	6/6	10	24	8/74	8/08						
Payrolls, aggregate weekly, defense products						Net outlays, Defense Department—See Outlays. New orders, manufacturers'					
industries Personnel compensation, Defense Department	675	10	23	5/74	4/73	Defense products	648	7	20	8/74	١,
Personnel compensation, Defense Department	685	11	25	8/74	8/68	Defense products industries	647	7		11/72	
ntract awards, military prime Aircraft	626		16	5/74	8/68	From Government, serospece industries	650	8	20	4/74	1
Civilian Health and Medical Program	638		19		0,00						1
Combat vehicles	631		17	5/74	8/68	Obligations incurred, gross					1
Construction	634		18	5/74	8/68	Defense Department, operations	619		15	4/74	1
Contracts under \$10,000	636 637		19	5/74	8/68	Defense Department, procurement	621	6	15		1
Educational and nonprofit institutions	630	***	19 17	5/74	8/68 8/68	Defense Department, total	617	6	15	4/74	
Missile and space systems	627		16	5/74	8/68	Dutside Government for netional defense	623	6	16	4/74	1
Other hard goods	632		18	5/74	8/68	Obligations outstanding, gross unpaid Defense Department, operations	544		20	4/74	
Services	635	***	18	5/74	8/68	Defense Department, procurement	645		20	4/74	
Ships	628		17	5/74	8/68	Defense Department, total	643	7	20	4/74	
Soft goods	633	***	18	5/74	8/68	Operations, Defense Department					1
Total	625	7	16	5/74	8/68	Net outleys	681	See Out		•	
Weapons and ammunition	629 640	***	17 19	5/74	8/68	Obligations incurred	619		igations inc		1
Work outside the U.S.	640	***	19	3/14	8/08	Unpaid obligations outstanding	644	See Obli	igations ou	tstanding.	1
						Outlays					
efense and space equipment, outputefense Department	657	See Out	put of defi	ense and spi	ace equipment.	Budget outleys for national defense function	683	11	25	4/74	
Gross obligations incurred—See Obligations incurred.			1			Defense Department, operations	681 682	11	24 25	4/74	
Gross unpaid obligations outstanding—See			1			Defense Department, total	680	11	24	4/74	
Obligations outstanding.			1			Output till defense and space equipment	857	9	32	8/74	1
Manpower - See Civilian manpower and Military manpower.						Overtime hours, defense products industries	653	8	21	5/74	
Military prime contract awards—See Contract awards.											
Net outlays-See Outlays.	685		1		1	Payrolls, aggregate weekly, defense products industries	675 685	See Con	npensation	l.	1
Personnel compensation	666		npensation gress paym			Procurement, Defense Department			1	1	1
lirect defense expenditures	547	See Bal	ence of pay	yments.		Net outlays	682	See Out			
					1	Obligations incurred	621 645	See Obl	igations in	curred.	
mployment				1		Progress payments outstanding, Defense Department	666	9		4/74	1
Accession rate, defense products industries	654	See Ac	cession rate		1	Purchases of goods and services for national defense	264	See Gro	ss national		
Employment, production workers, defense products			1	1	1				1	1	
industries	671	10				Shipments, menufacturers'			1		
Employment, total, defense products industries Job vacancy rate, defense products industries	670 656	10			4/73	Defense products	688	12	26	8/74	
Layoff rate, defense products industries	655	See Job	vacancy r	8100.		Defense products industries	687	12		11/72	
Man-hours, defense products industries	673		n-hours.			Ratio, inventories to shipments, defense products	693				
Manpower-See Civilian manpower and Military	1	-	1	1	1	Ratio, inventories to shipments, defense products		See Inv	entories.		
menpower.		1			1	industries Ratio, unfilled orders to shipments, defense products	692				
Overtime hours, defense products industries	653	See Ov	ertime hou	FS.		Ratio, unfilled orders to shipments, defense products		See Ho	filled order		
xpenditures—See Outlays.				1		industries To Government, serospace industries	690		1	1	
ederal purchases of goods and services for national						To Government, aerospace industries	689	12	26	4/74	
defense	264	See Gr	oss nationa	product.		Transfers under military agency sales contracts	546	See Bal	ance of pe	yments.	
				1						1	
ross national product						Unfilled orders, menufacturers' Defense products	661	9	22	8/74	
Federal purchases of goods and services for national	264			0.00	10/00	Uetense products industries	660	9		7/71	
defense Gross national product	200	5 5				From Government, aerospace industries	664	9			
National defense purchases as percent of GNP	613	5				Ratio to shipments, defense products	691	12	26	8/74	
cross obligations incurred—See Obligations incurred.	1		1	-,,,	1	Ratio to shipments, defense products industries	690	12		11/72	
Gross unpeid obligations outstanding-See Obligations		1	1			Unpaid obligations outstanding-See Obligations	1	1	1	1	1



